

WHEAT CANCELLATION A BROADBIDDS GRAIN

Decline in Liverpool Also Affects Chicago Pit—Corn Shows Strength.

Chicago, Nov. 8.—Wheat averaged lower today chiefly as a result of a decline at Liverpool and because of reports that grain purchases made for Italy and Germany had been cancelled. The wheat market was unsettled, 1c lower to 1/2c advance, with December 1 1/2c, 1 1/4c, and May 1 1/2c, 1 1/4c. Corn gained 1/2c to 1 1/2c, 1 1/4c, 1 1/2c, and 1 1/4c. Higher prices in the wheat market had an advantage early owing to weakness of Liverpool quotations, but this advantage was partly offset by strength in the New York corn market and in securities. Then a bulge in the price of corn here had a temporary stimulating effect on wheat values. The gains in wheat, however, were not more than wiped out in the final hour when gossip became current that Italy had cancelled 500,000 bushels of wheat bought and that Germany had cancelled corn.

Wheat prices were generally ignored. Figures on record, wheat displayed little power to rally at the last. Nevertheless a fair amount of export business was announced as having been shipped through at the seaboard, and export sales were also noted as having been made at Omaha and here. A decrease of nearly 8,000 bushels in the world's available supply was practically ignored.

COTTON PRICES.

WHEAT—	Open.	High.	Low.	Close.	Close.
December	110 1/2	110 3/4	110 1/4	110 1/2	110 1/2
January	110 1/2	110 1/2	110 1/4	110 1/2	110 1/2
May	110 1/2	110 1/2	110 1/4	110 1/2	110 1/2
July	106 1/4	106 1/4	105 3/4	106 1/4	106 1/4
CORN—					
December	68 1/2	70 1/4	68 1/2	69 1/2	69 1/2
January	68 1/2	70 1/4	68 1/2	69 1/2	69 1/2
May	68 1/2	70 1/4	68 1/2	69 1/2	69 1/2
OATS—					
December	42 1/2	43 1/4	42 1/2	42 1/2	42 1/2
January	42 1/2	43 1/4	42 1/2	42 1/2	42 1/2
May	42 1/2	43 1/4	42 1/2	42 1/2	42 1/2
July	39 1/4	40	39 1/4	39 1/4	39 1/4
RYE—					
December	84 1/2	85 1/4	84 1/2	84 1/2	84 1/2
January	84 1/2	85 1/4	84 1/2	84 1/2	84 1/2
LARD—					
January	9.82	9.81	9.77	9.81	9.81
March	10.00	10.16	9.95	10.10	10.00